

Resolution No 02/04/18
dated 10 April, 2018
of the Supervisory Board of Dom Development Spółka Akcyjna
with its registered office in Warsaw
on evaluation of Dom Development S.A. financial statements
for the year ended on 31 December 2017

§ 1

The Supervisory Board of Dom Development Spółka Akcyjna with its registered seat in Warsaw, acting pursuant to art. 382 § 3 of the Commercial Companies Code and the Dom Development S.A. Statute, after having become familiar with the Dom Development S.A. financial statements for the year ended on 31 December 2017, which covers:

- a) the balance sheet prepared as at 31 December 2017, showing total assets and liabilities of PLN **2 156 952** thousands (in words: two billion, one hundred and fifty-six million, nine hundred and fifty-two thousand Polish zloty);
- b) the profit and loss account for the financial year from 1 January 2017 to 31 December 2017, showing a net profit of PLN **186 113** thousands (in words: one hundred and eighty-six million, one hundred and thirteen thousand Polish zloty);
- c) the statement of comprehensive income for the period from 1 January 2017 to 31 December 2017, showing a net comprehensive income of PLN **185 882** thousands (in words: one hundred and eighty-five million, eight hundred and eighty-two thousand Polish zloty);
- d) the cash flow statement for the financial year from 1 January 2017 to 31 December 2017, showing a net cash and cash equivalents as at 31 December 2017 of PLN **202 083** thousands (in words: two hundred and two million, and eighty-three thousand Polish zloty);
- e) the statement of changes in shareholders' equity for the financial year from 1 January 2017 to 31 December 2017, showing a balance of shareholders' equity as at 31 December 2017 of PLN **999 320** thousands (in words: nine hundred and ninety-nine million, three hundred and twenty thousand Polish zloty);
- f) additional notes to the financial statements.

and after having become familiar with the auditor's report of the annual financial statements, Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością sp. k. with its

registered seat in Warsaw, which has examined these statements, has found them to be compliant with all relevant records and documents, and with the factual circumstances. The Supervisory Board of Dom Development S.A. recommends that the Ordinary General Shareholders Meeting of Dom Development S.A. approves the above statements.

§ 2

This resolution shall become effective upon its adoption.