

Resolution No 04/04/18
dated 10 April, 2018
of the Supervisory Board of Dom Development Spółka Akcyjna
with its registered office in Warsaw
on evaluation of the consolidated financial statements
of Dom Development S.A. Capital Group for the year ended on 31 December 2017

§ 1

The Supervisory Board of Dom Development Spółka Akcyjna with its registered seat in Warsaw, acting pursuant to art. 382 § 3 in connection with art. 395 § 5 of the Commercial Companies Code and the Dom Development S.A. Statute, after having become familiar with the consolidated financial statements of Dom Development S.A. Capital Group for the year ended on 31 December 2017, which covers:

- a) the consolidated balance sheet prepared as at 31 December 2017, showing total assets and liabilities of PLN **2 390 395** thousands (in words: two billion, three hundred and ninety million, three hundred and ninety-five thousand Polish zloty);
- b) the consolidated profit and loss account for the financial year from 1 January 2017 to 31 December 2017, showing a net profit of PLN **190 787** thousands (in words: one hundred and ninety million, seven hundred and eighty-seven thousand Polish zloty);
- c) the consolidated statement of comprehensive income for the period from 1 January 2017 to 31 December 2017, showing a net comprehensive income of PLN **190 556** thousands (in words: one hundred and ninety million, five hundred and fifty-six thousand Polish zloty);
- d) the consolidated cash flow statement for the financial year from 1 January 2017 to 31 December 2017, showing a net cash and cash equivalents as at 31 December 2017 of PLN **279 653** thousands (in words: two hundred and seventy-nine million, six hundred and fifty-three thousand Polish zloty);
- e) the statement of changes in consolidated shareholders' equity for the financial year from 1 January 2017 to 31 December 2017 showing a balance of shareholders' equity as at 31 December 2017 of PLN **1 002 326** thousands (in words: one billion, two million, three hundred and twenty-six thousand Polish zloty);
- f) additional notes to the consolidated financial statements.

and after having become familiar with the auditor's report of the annual consolidated financial statements, Ernst & Young Audyt Polska spółka z ograniczoną odpowiedzialnością sp. k. with its registered seat in Warsaw, which has examined these statements, has found them to be compliant with all relevant records and documents, and with the factual circumstances. The Supervisory Board of Dom Development S.A. recommends that the Ordinary General Shareholders Meeting of Dom Development S.A. approves the above statements.

§ 2

This resolution shall become effective upon its adoption.